

Budapest, 23 May 2011

Dear Colleagues,

As Chairman of the COSAC, I thankfully received some letters and feedbacks concerning the proposal on the Common Consolidated Corporate Tax Base (CCCTB) directive, requesting a discussion at the forthcoming XLV COSAC. The CCCTB draft directive published on 16 March 2011 has raised indeed a number of important issues with special regard to the principle of subsidiarity.

I would propose - with the hopeful consent of the Presidential Troika - raising this issue in the framework of the second point of the agenda which focuses on economic issues. The participation of Mr. Maroš Šefčovič, Vice-President of the European Commission at this point of the agenda will foster the inter-institutional dialogue and give therefore more emphasis to this debate.

I am convinced that the exchange of views on the CCCTB directive among national parliaments and the European Commission will further contribute to the success of the XLV COSAC scheduled for 29-31 May 2011.

I look forward to welcoming you in Budapest.

Sincerely yours,



Richárd Hörsik