

Joint proposal by the Lithuanian and Latvian delegations:

**CONTRIBUTION OF THE XLVI  
Conference of Parliamentary Committees for Union Affairs  
of Parliaments of the European Union (COSAC)  
Warsaw, 2-4 October 2011**

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**1. Multiannual Financial Framework**

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In paragraph 1.5., at end insert the following new sentence and the paragraph should be read as follows:

- 1.5. COSAC encourages the EU institutions to develop and adopt the Multiannual Financial Framework for 2014-2020 that will enable the medium and long-term EU policies to be fully implemented in compliance with the European principle of solidarity. **In this context COSAC stresses that Cohesion policy together with fair and equitable Common agricultural policy are the essential instruments and playing important role in fostering solidarity, reducing economic and social disparities among the Member States and achieving EU strategic goals, should remain focused on further growth and development of the least developed regions.**

Insert the new paragraph 1.6. as follows:

- 1.6. COSAC emphasizes the particular importance of EU funding for the projects of European interest which are commercially unviable but are essential for achieving EU policy objectives of well-functioning internal market.**

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