

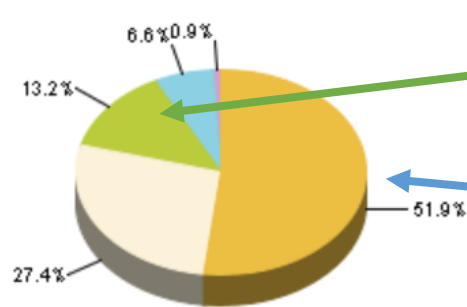


Entrepreneurship challenges and opportunities in Europe

Europe lags at innovation

global IPOs by region

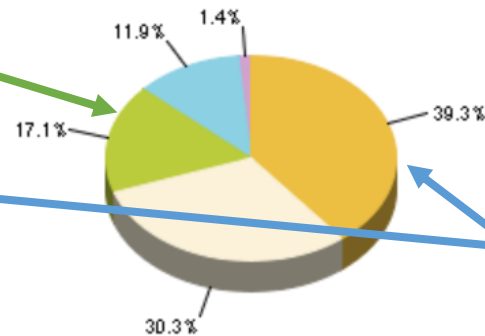
North America is the Most Active By Deals



■ North America ■ Asia Pacific ■ Europe
■ Latin America ■ Middle East and Africa

Source: www.RenaissanceCapital.com
Includes all IPOs with at least US\$100mm deal size

North America is the Most Active By Proceeds



■ North America ■ Asia Pacific ■ Europe
■ Latin America ■ Middle East and Africa

Source: www.RenaissanceCapital.com
Includes all IPOs with at least US\$100mm deal size



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Europe is a challenging place for innovating

- **Education**

Lack of education on entrepreneurship, startups, etc. Lack of understanding the basic business philosophy, principles, models, etc.

- **Regulations**

Labor regulations, bureaucracy, data/privacy, etc.

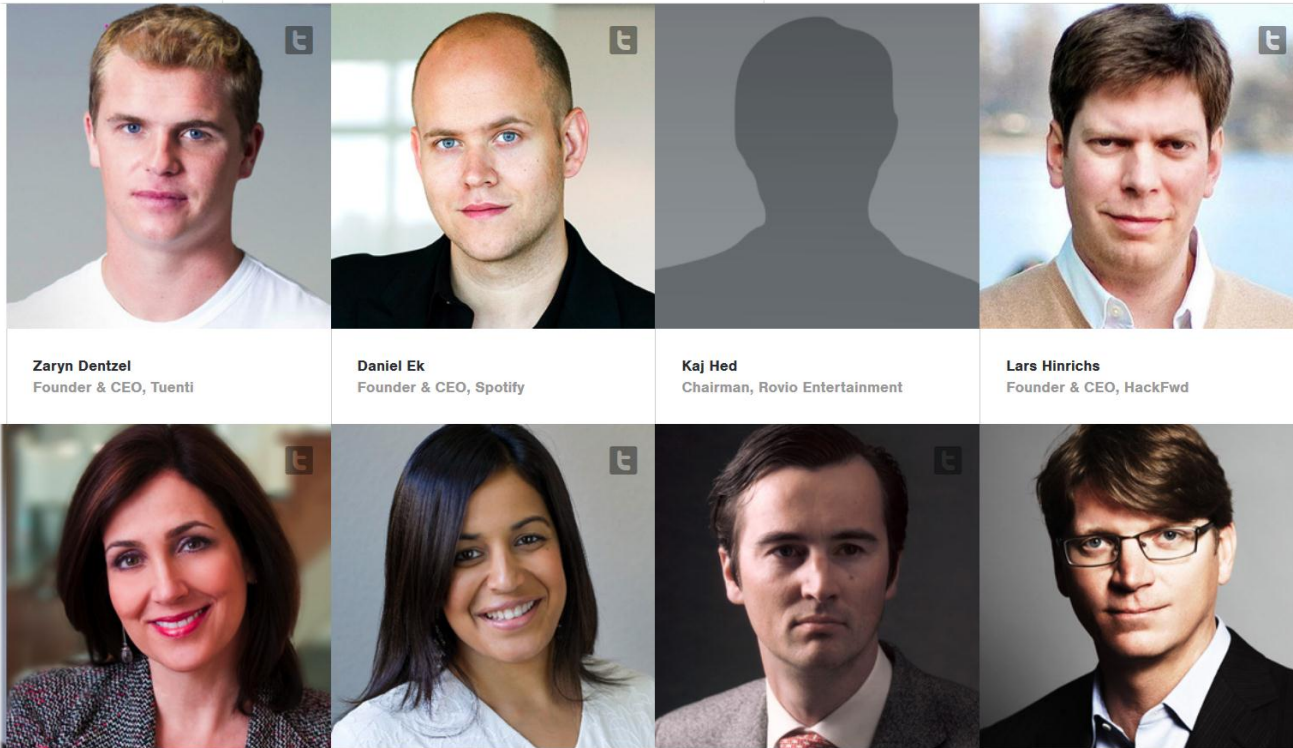
- **Mentality**

“Nine to Five” working mentality, rare practice of options and other motivational methods, low tolerance to failure, etc.

- **Funding**

Public vs. private funding, high bureaucracy, low efficiency, unfair competition

“The Manifesto”, European entrepreneurs’ call for action



A dark blue banner with a faint map of Europe in the background. The text is white and centered. In the top right corner, there are navigation links and a button. The main headline is large and bold. Below it, a line of text mentions support from tech entrepreneurs.

Manifesto

The Plan

Contributors

Sign the Manifesto

Join the startup manifesto movement.

Supported by 9 of Europe's most successful tech entrepreneurs.

- Education & Skills
- Access to talent
- Access to capital
- Data, Policy, Protection & Privacy
- Thought leadership